

TriQuint SEMICONDUCTOR

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(Unaudited)

(In thousands, except per share amounts)

| | Quarter Ended | | |
|---------------------------------------|-------------------|----------------------|-------------------|
| | March 31, 2007 | December 31, 2006 | March 31, 2006 |
| Revenues | \$ 110,603 | \$ 114,313 | \$ 87,880 |
| Cost of goods sold | 76,212 | 80,721 | 61,291 |
| Gross profit | <u>34,391</u> | <u>33,592</u> | <u>26,589</u> |
| Operating expenses: | | | |
| Research, development and engineering | 14,328 | 13,048 | 12,529 |
| Selling, general and administrative | 15,066 | 14,565 | 12,748 |
| Loss (gain) on disposal of equipment | 96 | (564) | 38 |
| Acquisition related charges | - | - | 42 |
| Total operating expenses | <u>29,490</u> | <u>27,049</u> | <u>25,357</u> |
| Operating income | <u>4,901</u> | <u>6,543</u> | <u>1,232</u> |
| Other income (expense): | | | |
| Interest income | 3,437 | 4,163 | 3,584 |
| Interest expense | (1,631) | (2,449) | (2,458) |
| Foreign currency gain (loss) | 66 | (405) | 45 |
| Recovery of impairment | - | 9 | - |
| Other, net | 35 | 26 | (42) |
| Other income, net | <u>1,907</u> | <u>1,344</u> | <u>1,129</u> |
| Income before income tax | <u>6,808</u> | <u>7,887</u> | <u>2,361</u> |
| Income tax expense | <u>412</u> | <u>2,111</u> | <u>115</u> |
| Net Income | <u>\$ 6,396</u> | <u>\$ 5,776</u> | <u>\$ 2,246</u> |
| Per Share Data | | | |
| Basic per share net income | \$ 0.05 | \$ 0.04 | \$ 0.02 |
| Diluted per share net income | \$ 0.05 | \$ 0.04 | \$ 0.02 |
| Weighted-average shares outstanding: | | | |
| Basic | 138,623 | 137,742 | 140,848 |
| Diluted | 141,148 | 139,869 | 141,282 |